



Product Profile

Vanguard International Property Securities Index Fund (Hedged)

LAST UPDATED 26-2-2021

Key Information

APIR CODE	VAN0019AU
STATUS	OPEN
ASSET CLASS	PROPERTY AND INFRASTRUCTURE
SECTOR	GLOBAL LISTED PROPERTY
SUB SECTOR	PASSIVE
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	SEPTEMBER 2005
FUND SIZE	\$1,518.09M
ENTRY / EXIT PRICE (26-2-2021)	\$0.7815 / \$0.7812
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$500,000 / \$5,000
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

The Vanguard Group Inc was established in 1975 as a mutually-owned organisation and is the world's largest mutual fund company. Vanguard continues to experience rapid asset growth and as at June 2020 had approximately US\$6.1 trillion in assets under management ('AUM'). Vanguard's global AUM is skewed towards passive, with US\$4.6 trillion in AUM. In terms of the asset class breakdown, Vanguard has US\$4.0 trillion in equities and US\$1.5 trillion in bonds. Globally, Vanguard employs over 16,000 staff throughout offices located in the Americas, Europe and the Asia-Pacific. Vanguard Investments Australia Ltd ('Vanguard Australia') was established in 1996 as a wholly owned subsidiary of Vanguard Group Inc (US). As at June 2020, Vanguard Australia managed over AUD\$165 billion across more than 100 managed funds, ETFs and SMAs in the Australian market-place.

PDS Objective

The Fund seeks to track the return of the FTSE EPRA/NAREIT Developed ex Australia Rental Index, Australian Dollar Hedged (with net dividends reinvested) before taking into account fees, expenses and tax

What is this Fund?

- Vanguard Investments Australia Limited ('Vanguard' or 'the Manager') adopts a passive investment strategy in managing the Vanguard International Property Securities Index Fund (Hedged) ('VAN0019AU' or 'the Fund'). The Fund seeks to track the return of the FTSE EPRA/NAREIT Developed ex Australia Rental Index, Australian Dollar Hedged (with net dividends reinvested) ('the Underlying Index') before taking into account fees, expenses and tax, which is a market capitalisation weighted exposure to global Real Estate Investment Trusts ('G-REITs') and Real Estate Holding & Development companies from developed markets (excluding Australia). The Underlying Index is a rules based index of listed global property securities provided by FTSE Russell ('FTSE').

What this Rating means

The 'Recommended Index' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

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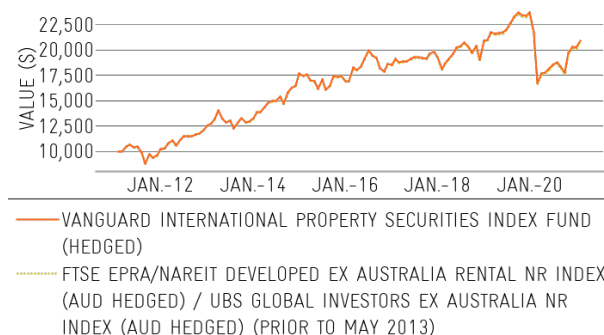


Product Profile

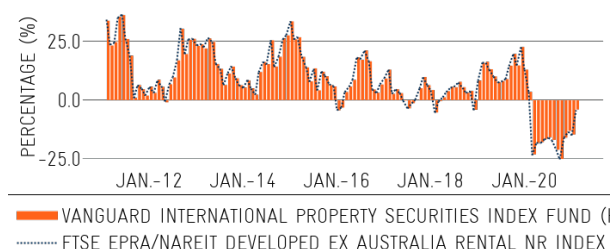
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Growth of \$10,000 over 10 years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	5.98	-3.95	4.87	4.32	7.65
INCOME RETURN	1.19	3.50	2.13	7.66	6.67
GROWTH RETURN	4.79	-7.45	2.73	-3.34	0.98
LONSEC BENCHMARK	5.90	-4.27	4.68	4.15	7.55

BENCHMARK USED: FTSE EPRA/NAREIT DEVELOPED EX AUSTRALIA RENTAL NR INDEX (AUD HEDGED) / UBS GLOBAL INVESTORS EX AUSTRALIA NR INDEX (AUD HEDGED) (PRIOR TO MAY 2013)

Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
LISTED PROPERTY	100.0	-	-	100.0

Fees

MANAGEMENT FEE % PA	0.43%
ICR % PA	0.43
ENTRY / EXIT %	0 / -
SWITCHING %	-
BUY/SELL DIFFERENTIAL %	0.04

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